



RBC Capital Markets®

Royal Bank of Canada Europe Limited

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The Directors
Caledon Resources plc
Hudson House
8 Tavistock Street
London
WC2E 7PP

For the attention of: Mark Trevan

1 July 2011

Dear Sirs

We hereby consent to the issue of the Scheme Document relating to the acquisition of Caledon Resources plc by Guangdong Rising (Australia) Pty Ltd, a wholly-owned indirect subsidiary of Guangdong Rising Assets Management Co., Ltd, on 1 July 2011 with the references to our name in the form and context in which they appear.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Stephen McPherson', with a long horizontal flourish extending to the right.

Stephen McPherson

Managing Director

For and on behalf of Royal Bank of Canada Europe Limited